

NOTE 2 – FUNDS AND COMPONENT UNITS BY CLASSIFICATION

The following table lists all of the funds and component units whose balances are reflected in this financial report.

Operating funds which are subject to annual appropriation and for which budget and actual schedules are included in this report are

identified by an “*”. For each fund or component unit listed, the SOMCAFR page number of the first financial statement for that fund or component unit is shown in parenthesis.

PRIMARY GOVERNMENT:

MAJOR FUNDS

Governmental:

General Fund* (p. 20)
Counter-Cyclical Budget and Economic Stabilization Fund* (p. 20)
School Aid Fund* (p. 20)

Proprietary:

State Lottery Fund (p. 26)
Michigan Unemployment Compensation Funds (p. 26)

NON-MAJOR FUNDS

Governmental:

Special Revenue Funds:

Transportation Related:

State Aeronautics Fund* (p. 106)
State Trunkline Fund* (p. 106)
Michigan Transportation Fund* (p. 106)
Comprehensive Transportation Fund* (p. 106)
Combined State Trunkline Bond Proceeds Fund (p. 107)
Combined Comprehensive Transportation Bond Proceeds Fund (p. 107)
Transportation Related Trust Funds (p. 107)

Conservation, Environment, and Recreation Related:

Game and Fish Protection Fund* (p. 116)
Michigan State Waterways Fund* (p. 116)
Marine Safety Fund* (p. 116)
Game and Fish Protection Trust Fund (p. 116)
State Park Improvement Fund* (p. 117)
Combined Recreation Bond Fund - Local Projects (p. 117)
Combined Environmental Protection Bond Fund (p. 117)
Michigan Nongame Fish and Wildlife Fund* (p. 117)
Forest Development Fund* (p. 117)
Michigan Underground Storage Tank Financial Assurance Fund (p. 117)
Bottle Deposits Fund (p. 118)
Michigan Underground Storage Tank Financial Assurance Finance Authority (p. 118)

Regulatory and Administrative Related:

Michigan Employment Security Act – Administration Fund* (p. 130)
Safety Education and Training Fund* (p. 130)
Uninsured Employers' Security Fund (p. 130)
State Construction Code Fund* (p. 130)
Homeowner Construction Lien Recovery Fund* (p. 130)
State Casino Gaming Fund* (p. 131)
Second Injury Fund (p. 131)
Silicosis, Dust Disease, and Logging Industry Compensation Fund (p. 131)
Self-Insurers' Security Fund (p. 131)
Utility Consumer Representation Fund (p. 131)

Other State Funds:

School Bond Loan Fund (p. 140)
Tobacco Settlement Trust Fund* (p. 140)
Michigan Merit Award Trust Fund* (p. 140)
Assigned Claims Facility and Plan Fund (p. 141)
Miscellaneous Special Revenue Funds (p. 141)

Debt Service Funds:

Combined State Trunkline Bond and Interest Redemption Fund (p. 148)
Combined Comprehensive Transportation Bond and Interest Redemption Fund (p. 148)
Recreation and Environmental Protection Bond Redemption Fund (p. 148)
School Loan Bond Redemption Fund (p. 149)
State Building Authority (p. 149)
Michigan Underground Storage Tank Financial Assurance Finance Authority (p. 149)

Capital Projects Funds:

Combined Recreation Bond Fund - State Projects (p. 154)
Advance Financing Funds (p. 154)
State Building Authority (p. 154)

Permanent Funds:

Michigan Natural Resources Trust Fund* (p. 158)
Michigan State Parks Endowment Fund* (p. 158)
Michigan Civilian Conservation Corps Endowment Fund* (p. 158)
Michigan Veterans' Trust Fund* (p. 159)
Children's Trust Fund* (p. 159)

Proprietary:

Enterprise Funds:

Liquor Purchase Revolving Fund (p. 26)

Internal Service Funds:

Correctional Industries Revolving Fund (p. 166)
Motor Transport Fund (p. 166)
Office Services Revolving Fund (p. 166)
Information Technology and Energy Fund (p. 167)
Risk Management Fund (p. 167)
State Sponsored Group Insurance Fund (p. 167)

Fiduciary:

Pension (and other employee benefits) trust funds:

State Employees' Deferred Compensation Funds (p. 174)
Legislative Retirement Fund (p. 174)
State Police Retirement Fund (p. 174)
State Employees' Retirement Fund (p. 175)
Public School Employees' Retirement Fund (p. 175)
Judges' Retirement Fund (p. 175)
State Employees' Defined Contribution Retirement Fund (p. 175)

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Private Purpose Trust Funds:

Escheats Fund (p. 180)
Gifts, Bequests, and Deposits Investment Fund (p. 180)
Hospital Patients' Trust Fund (p. 180)
Federal Housing Administration Mortgages Escrow Fund (p. 181)
Michigan Education Savings Program (p. 181)
Workers' Disability Compensation Trust Funds (p. 181)

Agency Funds:

Financial Institutions Deposits Fund (p. 186)
Environmental Quality Deposits Fund (p. 185)
Insurance Carrier Deposits Fund (p. 185)
State Treasurer's Escrow and Paying Agent Fund (p. 185)
Child Support Collection Fund (p. 185)

DISCRETELY PRESENTED COMPONENT UNITS:

Authorities:

Major Funds:

Michigan Education Trust (p. 36)
Michigan State Housing Development Authority (p. 36)
Michigan Municipal Bond Authority (p. 36)

Non-Major Funds:

Michigan Higher Education Facilities Authority (p. 190)
Mackinac Bridge Authority (p. 190)
Michigan Strategic Fund (p. 190)
Michigan State Hospital Finance Authority (p. 190)
Michigan Higher Education Student Loan Authority (p. 191)
Michigan Higher Education Assistance Authority (p. 191)
Mackinac Island State Park Commission (p. 191)
State Bar of Michigan (p. 191)
Michigan Economic Development Corporation (p. 191)

- (1) Michigan State University, the University of Michigan, and Wayne State University are not included in the State's reporting entity because they have separately elected governing boards and are legally separate from the State.

State Universities (1):

Major Funds:

Central Michigan University (p. 37)
Western Michigan University (p. 37)

Non-Major Funds:

Eastern Michigan University (p. 194)
Ferris State University (p. 194)
Grand Valley State University (p. 194)
Lake Superior State University (p. 194)
Michigan Technological University (p. 195)
Northern Michigan University (p. 195)
Oakland University (p. 195)
Saginaw Valley State University (p. 195)

The State provides significant funding to support these institutions; however, under the GASB Statement No. 14 criteria, they are considered fiscally independent special-purpose governments.